

CASMAN ACADEMY
GENERAL EDUCATION FUND

Resolution for Adoption
By the Board of Education

Be it resolved that the General Fund Opening Budget for fiscal year 2024-25 be adopted
as listed below effective July 1, 2024.

	2022-23 AUDITED 6/30/2023	2023-24 Amended 2/26/2024	2023-24 Final 6/17/2024	2024-25 Opening 6/30/2025
Revenues				
Local	14,901	15,600	16,100	6,100
State	667,891	743,142	753,373	728,923
Federal	238,729	164,486	164,486	49,030
Other	1,085	10,000	-	-
Total Revenues	922,606	933,228	933,959	784,053
Expenditures				
Instruction				
Basic Programs	193,933	236,145	226,767	198,178
Supporting Services				
Added Needs	119,570	136,467	132,188	135,473
Pupil Support	51,749	57,501	57,501	60,179
Instructional Support	3,505	12,141	20,017	15,105
General Administration	195,928	205,309	205,409	212,033
Business Services	28,493	29,100	30,100	31,100
Operations and Maintenance	298,215	162,047	153,847	90,806
Transportation	9,879	10,250	10,250	10,250
Other Central Support	45,858	43,388	60,666	42,922
Community Services	-	-	-	-
Other Financing Sources	11,500	11,600	11,600	11,600
Total Expenditures	958,630	903,948	908,345	807,646
July 1 Fund Balance	447,926	411,902	411,902	437,516
Excess Revenue/Expenditures	(36,024)	29,280	25,614	(23,593)
June 30 Fund Balance	411,902	441,182	437,516	413,923