

**CASMAN ACADEMY  
GENERAL EDUCATION FUND**

**Resolution for Adoption  
By the Board of Education**

Be it resolved that the General Fund Opening Budget for fiscal year 2025-26 be adopted  
as listed below effective July 1, 2025.

	<b>2023-24 AUDITED 6/30/2024</b>	<b>2024-25 Amended 2/24/2025</b>	<b>2024-25 Final 6/16/2025</b>	<b>2025-26 Opening 7/1/2025</b>
<b>Revenues</b>				
Local	16,487	3,100	2,600	2,600
State	739,689	733,893	745,923	727,466
Federal	170,793	52,032	55,081	40,358
Other	1,187	-	24,000	-
<b>Total Revenues</b>	<b>928,156</b>	<b>789,025</b>	<b>827,604</b>	<b>770,424</b>
<b>Expenditures</b>				
Instruction				
Basic Programs	192,482	241,705	240,511	194,902
Supporting Services				
Added Needs	129,292	115,053	119,504	120,078
Pupil Support	55,070	61,574	68,710	64,667
Instructional Support	15,789	21,869	21,869	9,675
General Administration	202,510	216,053	216,744	220,394
Business Services	31,480	28,600	28,600	28,600
Operations and Maintenance	133,243	81,007	83,307	85,566
Transportation	9,296	12,300	13,300	12,800
Other Central Support	47,749	60,500	64,500	32,500
Community Services	-	-	-	-
Other Financing Sources	11,500	11,600	11,600	6,100
<b>Total Expenditures</b>	<b>828,411</b>	<b>850,261</b>	<b>868,646</b>	<b>775,281</b>
July 1 Fund Balance	411,902	511,647	511,647	470,605
Excess Revenue/Expenditures	99,745	(61,236)	(41,042)	(4,857)
June 30 Fund Balance	511,647	450,411	470,605	465,748