

CASMAN ACADEMY
GENERAL EDUCATION FUND

Resolution for Adoption
By the Board of Education

Be it resolved that the General Fund Opening Budget for fiscal year 2025-26 be adopted
as listed below effective July 1, 2025.

	2023-24 AUDITED 6/30/2024	2024-25 Amended 2/24/2025	2024-25 Final 6/16/2025	2025-26 Opening 7/1/2025
Revenues				
Local	16,487	3,100	2,600	2,600
State	739,689	733,893	745,923	727,466
Federal	170,793	52,032	55,081	40,358
Other	1,187	-	24,000	-
Total Revenues	928,156	789,025	827,604	770,424
Expenditures				
Instruction				
Basic Programs	192,482	241,705	240,511	194,902
Supporting Services				
Added Needs	129,292	115,053	119,504	120,078
Pupil Support	55,070	61,574	68,710	64,667
Instructional Support	15,789	21,869	21,869	9,675
General Administration	202,510	216,053	216,744	220,394
Business Services	31,480	28,600	28,600	28,600
Operations and Maintenance	133,243	81,007	83,307	85,566
Transportation	9,296	12,300	13,300	12,800
Other Central Support	47,749	60,500	64,500	32,500
Community Services	-	-	-	-
Other Financing Sources	11,500	11,600	11,600	6,100
Total Expenditures	828,411	850,261	868,646	775,281
July 1 Fund Balance	411,902	511,647	511,647	470,605
Excess Revenue/Expenditures	99,745	(61,236)	(41,042)	(4,857)
June 30 Fund Balance	511,647	450,411	470,605	465,748